

Date: June 19, 2024

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

SUBJECT: Outcome of Board of Directors meeting held on Wednesday, June 19, 2024

Dear Sir/Ma'am,

In compliance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, June 19, 2024**, has, inter alia, considered and approved :

- (1) the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2024.

Please find enclosed herewith as **Annexure – A**, the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2024, along with the audit reports issued by Statutory Auditors of the Company

- (2) Recommended the appointment of Mr. Rajesh Kharabanda as non-executive Director of the Company to the Members;
- (3) recommended the Amendment to the Article of Association of the Company to the Members;
- (4) Approved Postal Ballot notice to seek shareholders' approval for appointment of Mr Rajesh Kharabanda (DIN: 01495928) as non-executive Director of the Company and carrying amendments in the Article of Association of the Company.
- (5) approved the change in role and designation of Ms. Ranju Goyal, General Counsel of the Company as Senior Management Personnel with effect from June 19, 2024.

The meeting of the Board of Directors commenced at 3:42 p.m. and concluded at 4:15 p.m.

The disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as '**Annexure-B**'.

Corporate and Regd. Office

Awfis Space Solutions Limited
C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi – 110016
www.awfis.com | **Email:** info@awfis.com | **Phone:** 011- 69000657



The above information is being made available on the website of the Company
<https://www.awfis.com/investor-relations>

We request you to kindly take this on your record.

Thanking You,

For Awfis Space Solutions Limited



Amit Kumar

Company Secretary and Compliance Officer

M. No. A31237

Address: C-28 and 29 Kissan Bhawan, Qutub Institutional Area New Delhi 110016

Corporate and Regd. Office

Awfis Space Solutions Limited

C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi – 110016

www.awfis.com | Email: info@awfis.com | **Phone:** 011- 69000657

CIN: U74999DL2014PLC274236

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Awfis Space Solutions Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Awfis Space Solutions Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and of the net loss and other comprehensive loss for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

- a) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited year-to-date figures upto the end of nine months of the current financial year.
- b) The statement includes the results for the corresponding quarter ended March 31, 2023 and the preceding quarter ended December 31, 2023 which have not been subject to review or audit by us and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Nikhil Aggarwal

per Nikhil Aggarwal

Partner

Membership No.: 504274



UDIN: 24504274BKFBW9917

Place: New Delhi

Date: June 19, 2024

Awfis Space Solutions Limited
Formerly known as Awfis Space Solutions Private Limited

CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016
Audited Standalone Balance Sheet as at March 31, 2024

Particulars	(Rs. In millions)	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
I. ASSETS		
Non-current assets		
Property, plant and equipment	3,340.44	2,471.23
Capital work-in-progress	82.30	4.45
Right-of-use assets	5,800.06	4,044.56
Other intangible assets	15.54	11.67
Intangible assets under development	4.62	3.23
Financial assets		
Investments	16.50	6.50
Other financial assets	1,084.59	897.61
Non-current tax assets (net)	468.66	261.04
Other non-current assets	204.81	224.46
Total non-current assets	11,017.52	7,924.75
Current Assets		
Inventories	1.59	3.95
Contract assets	416.44	57.86
Financial assets		
Trade receivables	754.84	484.79
Cash and cash equivalents	41.45	53.38
Bank balances other than (ii) above	3.09	124.50
Other financial assets	1,008.47	192.05
Other Current Assets	720.10	466.84
Total current assets	2,945.98	1,383.37
TOTAL ASSETS	13,963.50	9,308.12
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	193.27	301.34
Other Equity	2,320.72	1,396.77
Total equity	2,513.99	1,698.11
Non Current Liabilities		
Financial liabilities		
Borrowing	232.68	39.69
Lease liabilities	5,705.37	3,769.90
Other financial liabilities	656.09	757.92
Net employee defined benefit liabilities	23.93	16.15
Other non-current liabilities	280.42	224.18
Total non-current liabilities	6,898.49	4,807.84
Current Liabilities		
Contract liabilities	271.13	141.28
Financial Liabilities		
Borrowing	89.06	69.50
Lease liabilities	1,308.43	1,119.64
Trade payables		
- total outstanding dues of micro enterprises and small enterprises;	24.27	2.16
- total outstanding dues of creditors other than micro enterprises and small enterprises;	1,271.90	505.99
Other financial liabilities	1,280.26	762.21
Net employee defined benefit liabilities	8.58	7.38
Provisions	30.34	28.64
Other current liabilities	267.05	165.37
Total current liabilities	4,551.02	2,802.17
Total equity and liabilities	13,963.50	9,308.12

S.R. Batliboi & Associates LLP, New Delhi

for Identification



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CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

(Rs. In millions)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2024						
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		Refer Note 3(a)	Refer Note 3(c)	Refer Note 3(b)		
1	Income					
	Revenue from operations	2,318.69	2,201.45	1,599.73	8,468.61	5,452.82
	Other Income	87.87	51.30	48.77	259.77	205.02
	Total Income	2,406.56	2,252.75	1,648.50	8,728.38	5,657.84
2	Expenses					
	Sub-contracting cost	466.17	450.03	191.45	1,709.09	904.72
	Purchases of traded goods	68.03	75.15	50.89	246.83	125.34
	Changes in inventories of traded goods	0.27	1.45	(0.10)	2.36	1.41
	Employee benefits expense	363.03	369.78	257.81	1,353.07	955.62
	Finance costs	238.09	252.40	210.40	929.63	727.21
	Depreciation and amortisation expense	506.90	535.75	457.27	1,959.25	1,499.64
	Other expenses	752.31	631.01	618.27	2,708.61	1,907.33
	Total Expenses	2,394.80	2,315.57	1,785.99	8,908.84	6,121.27
3	Profit/(Loss) before tax	11.76	(62.82)	(137.49)	(180.46)	(463.43)
4	Income Tax expense	-	-	-	-	-
5	Profit/(Loss) for the period / year	11.76	(62.82)	(137.49)	(180.46)	(463.43)
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	Remeasurements gains/ (losses) on the defined benefit plans	0.07	(0.53)	1.28	(3.05)	(0.30)
	Income tax effect	-	-	-	-	-
	Total other comprehensive Profit/(loss)	0.07	(0.53)	1.28	(3.05)	(0.30)
7	Total comprehensive Profit/(loss) for the period / year (5+6)	11.83	(63.35)	(136.21)	(183.51)	(463.73)
8	Paid-up equity share capital (Face value of Rs.10 each)	193.27	191.52	301.34	193.27	301.34
9	Other equity for the years	-	-	-	2,320.72	1,396.77
	Earnings per equity share (Face value of Rs.10 each) (Not annualised for quarters)					
	Basic (in Rs)	0.18	(0.96)	(2.33)	(2.86)	(8.06)
	Diluted (in Rs)	0.17	(0.96)	(2.33)	(2.86)	(8.06)

S.R. Balliol & Associates LLP, New Delhi

for Identification



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(Formerly known as Awfis Space Solutions Private Limited)

CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016
Audited Standalone Statement of Cash Flows for the year ended March 31, 2024

(Rs. In millions)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flow from Operating Activities:		
Net loss before tax for the period	(180.46)	(463.43)
Adjustment for:		
Depreciation and amortization expenses	1,959.25	1,499.64
Share based payments	91.13	39.61
Loss on disposal of property, plant and equipment	5.13	16.51
Assets written off	0.30	13.53
Interest income on fixed deposit	(33.51)	(12.25)
Interest income on unwinding of fair valuation of security deposits	(67.91)	(41.41)
Unwinding of fair value of security deposit from customers	(135.26)	(75.47)
Interest expense on fair value of security deposit from customers	118.33	65.30
Interest income on Loan to employee	(0.25)	(0.26)
Gain on redemption of investments	-	0.98
Profit on termination of lease	(16.77)	(50.40)
Interest on term loan	29.30	13.64
Interest on lease liabilities	769.99	632.53
Issue of sweat equity shares	21.60	-
Loss on pre settlement of financial asset or liability (net)	6.50	-
Loss on modification of financial asset or liability (net)	0.45	-
Profit on modification of lease	(0.37)	(13.88)
Provision for doubtful security deposits	-	6.99
Provision for doubtful advances	7.29	7.50
Interest on compound financial instruments	-	11.35
Provision for doubtful debts	17.72	4.49
Operating profit before working capital changes	2,592.46	1,654.97
Movement in working capital:		
Increase in trade receivables	(287.77)	(182.11)
Decrease in inventories	2.36	1.41
Increase in other financial assets	(750.97)	(256.35)
Increase in other assets	(454.59)	(78.45)
Increase in trade payables	608.18	57.04
Increase in Provisions	1.70	2.48
Increase in Other financial liabilities	496.22	533.89
Increase in other liabilities	293.70	213.88
Cash generated from operations	2,501.29	1,946.76
Income tax paid (Net of refunds)	(210.90)	(132.47)
Net cash flow from operating activities (A)	2,290.39	1,814.29
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipment, capital work in progress including movement in creditors for capital goods and capital advances (Net)	(1,438.52)	(1,446.76)
Purchase of intangible assets and intangible assets under development	(9.67)	(10.59)
Proceeds from disposal of property, plant and equipment	-	1.01
Interest income on loan to employee	0.66	0.26
Receipt of loan given to employee	5.00	-
Investments in fixed deposits with bank	(926.96)	(964.51)
Redemption of fixed deposits with bank	714.38	686.77
Investments in subsidiary	(10.00)	(2.50)
Redemption of investments	-	162.96
Interest received on fixed deposit	37.95	7.76
Net cash flow used in investing activities (B)	(1,627.16)	(1,565.60)
C. Cash flow from Financing Activities :		
Proceeds from issue of preference shares including securities premium	2,543.70	1,173.49
Proceeds from issue of equity shares	842.94	-
Payment upon extinguishment of equity shares	(2,177.31)	-
Payment upon extinguishment of preference shares	(322.66)	-
Payment of principal portion of lease liability	(938.24)	(766.56)
Interest paid on lease liability	(806.83)	(632.53)
Interest paid on term loan	(27.92)	(10.43)
Repayment of long-term borrowings	(108.79)	(41.70)
Proceeds from long-term borrowings	349.81	-
Net cash flow used in financing activities (C)	(645.30)	(277.73)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	17.93	(29.04)
Cash and cash equivalents at the beginning of the year	23.52	52.56
Cash and cash equivalents at the end of the year	41.45	23.52
Cash and cash equivalents comprise:		
- In current accounts	41.45	23.20
- in deposit with original maturity of less than three months	-	30.18
Less: Bank overdraft	-	(29.86)
	41.45	23.52

S.R. Batliboi & Associates LLP, New Delhi

for Identification



Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)

CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016
Audited Standalone Segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2024

(Rs. In millions)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31,2024 (Audited)	December 31,2023 (Unaudited)	March 31,2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Segment Revenue					
	Revenue from operations					
i.	Co-working space on rent and allied services	1,673.64	1,592.57	1,319.83	6,169.67	4,188.49
ii.	Construction and fit-out projects	576.24	542.32	230.51	2,049.18	1,050.18
iii.	Others	68.81	66.56	49.39	249.76	214.15
	Total Revenue from operations	2,318.69	2,201.45	1,599.73	8,468.61	5,452.82
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	2,318.69	2,201.45	1,599.73	8,468.61	5,452.82
2	Segment Results					
i.	Co-working space on rent and allied services	52.47	(28.03)	(69.59)	34.54	(298.04)
ii.	Construction and fit-out projects	(24.09)	(17.22)	(7.90)	(94.09)	(80.73)
iii.	Others	(8.73)	9.00	(30.81)	(62.49)	(35.84)
iv.	Total	19.65	(36.25)	(108.30)	(122.04)	(414.61)
v.	Add: Un-allocable Income	10.32	13.01	44.03	39.46	74.26
vi.	Less: Un-allocable Expenses	8.82	23.98	57.72	56.57	93.69
	Less: Finance cost(Un-allocable)	9.39	15.60	15.50	41.31	29.39
	Profit/(Loss) Before Tax	11.76	(62.82)	(137.49)	(180.46)	(463.43)
3	Segment Assets					
i.	Co-working space on rent and allied services	11,776.67	11,090.60	8,203.01	11,776.67	8,203.01
ii.	Construction and fit-out projects	824.85	885.92	182.66	824.85	182.66
iii.	Others	52.86	54.28	36.66	52.86	36.66
	Total	12,654.38	12,030.80	8,422.33	12,654.38	8,422.33
iv.	Un-allocable assets	1,309.12	1,491.31	885.79	1,309.12	885.79
	Total Segment Assets	13,963.50	13,522.11	9,308.12	13,963.50	9,308.12
4	Segment Liabilities					
i.	Co-working space on rent and allied services	10,287.96	9,720.24	7,113.27	10,287.96	7,113.27
ii.	Construction and fit-out projects	687.08	987.81	286.19	687.08	286.19
iii.	Others	50.70	39.70	37.67	50.70	37.67
	Total	11,025.74	10,747.75	7,437.13	11,025.74	7,437.13
iv.	Unallocable liabilities	423.77	300.84	172.88	423.77	172.88
	Total Segment Liabilities	11,449.51	11,048.59	7,610.01	11,449.51	7,610.01

Notes:

- Co-working space and allied services refers to our Space solutions, mobility and allied services.
- Construction and fit-out projects refers to Awfis Transform.
- Others includes facility management services and other services. Our facility management services are branded Awfis Care. Other services include income from sale of furniture and work from home solutions.

S.R. Batliboi & Associates LLP, New Delhi

for Identification



Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)
CIN No: U74999DL2014PLC274236
Registered office: C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi,
Delhi, India, 110016

Explanatory notes to the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2024:

1. The above audited standalone financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
2. These standalone financial results have been reviewed by the audit committee at its meeting held on June 19, 2024 and have been approved by the Board of Directors at its meeting held on June 19, 2024.
3. a) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and audited figures in respect of nine months ended December 31, 2023.

b) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and unaudited figures in respect of nine months ended December 31, 2022 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.

c) The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the year to date figures up to December 31, 2023, and the unaudited year-to-date figures up to September 30, 2023 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.
4. Subsequent to the year ended March 31, 2024, the Company has completed its Initial Public Offer (IPO) of 1,56,37,736 equity shares of face value INR 10 each at an issue price of INR 383 per share. The issue comprised of 21.37% fresh issue aggregating to INR 1,280 million and 78.63% offer for sale aggregating to INR 4,709.3 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange of India Limited (BSE) on May 30, 2024.
5. On April 25, 2024, the Company has allotted 37,486,081 equity shares having face value of Rs. 10 each pursuant to conversion of 37,486,081 Class B to F1, 0.0001% compulsory convertible cumulative preference shares (CCCPS) in the conversion ratio of 1:1.
6. On April 25, 2024, the Company has allotted 9,262,750 equity shares having face value of Rs. 10 each pursuant to conversion of 150,705 Class D, D1 and D2 0.001% compulsory convertible debentures (CCD) in the conversion ratio of 1:61.4628.

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S.R. Batlibol & Associates LLP, New Delhi

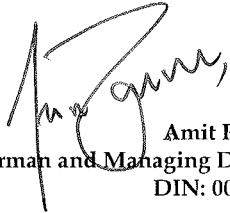
for Identification


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Delhi, India, 110016

7. The results for the quarter and year ended March 31, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/corporates>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>) and on the Company's website (URL: <https://www.awfis.com/investor-relations>)

For and on behalf of the Board of Directors
For Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)

Place: New Delhi
Date: June 19, 2024


Amit Ramani
Chairman and Managing Director
DIN: 00549918



S.R. Batliboi & Associates LLP, New Delhi

for Identification

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Awfis Space Solutions Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

- i. includes the results of the following entity:
 - a. Awliv Living Solutions Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and of the net loss and other comprehensive loss for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



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other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- a) The accompanying Statement includes the audited financial statements and other financial information, in respect of:
- one subsidiary, whose financial statements include total assets of Rs 43.68 million as at March 31, 2024, total revenues of Rs 31.60 million and Rs 78.95 million, total net profit after tax of Rs. 1.97 million and Rs. 4.79 million, total comprehensive income of Rs. 1.97 million and Rs. 4.79 million, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 0.27 million for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of this entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the audited year-to-date figures upto the end of nine months of the current financial year.
- c) The statement includes the results for the corresponding quarter ended March 31, 2023 and the preceding quarter ended December 31, 2023 which have not been subject to review or audit by us and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Nikhil Aggarwal

Partner

Membership No.: 504274



UDIN: 24504274BKFBNY5142

Place: New Delhi

Date: June 19, 2024

Awfis Space Solutions Limited

Formerly known as Awfis Space Solutions Private Limited

CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

Audited Consolidated Balance Sheet as at March 31, 2024

(Rs. In millions)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
I. ASSETS		
Non-current assets		
Property, plant and equipment	3,341.38	2,471.38
Capital work-in-progress	82.30	4.45
Right-of-use assets	5,800.06	4,044.56
Other intangible assets	17.72	12.87
Intangible assets under development	4.62	3.23
Financial assets		
Other financial assets	1,084.59	897.61
Non-current tax assets (net)	475.34	261.22
Other non-current assets	204.81	224.46
Total Non-current assets	11,010.82	7,919.78
Current assets		
Inventories	1.59	3.95
Contract assets	416.44	57.86
Financial assets		
Trade receivables	747.74	484.79
Cash and cash equivalents	44.35	56.00
Bank Balance other than (ii) above	4.44	125.00
Other financial assets	1,008.59	191.77
Other current assets	746.82	466.90
Total Current assets	2,969.97	1,386.27
Total assets	13,980.79	9,306.05
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	193.27	301.34
Other equity	2,321.04	1,392.30
Total equity	2,514.31	1,693.64
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowing	232.68	39.69
Lease liabilities	5,705.37	3,769.90
Other financial liabilities	656.09	757.92
Net employee defined benefit liabilities	23.93	16.15
Other non-current liabilities	280.42	224.18
Total Non-current liabilities	6,898.49	4,807.84
Current liabilities		
Contract liabilities	273.10	143.36
Financial Liabilities		
Borrowing	89.06	69.54
Lease liabilities	1,308.43	1,119.64
Trade payables		
- total outstanding dues of micro enterprises and small enterprises;	24.27	2.14
- total outstanding dues of creditors other than micro enterprises and small enterprises;	1,285.26	506.14
Other financial liabilities	1,280.30	762.35
Net employee defined benefit liabilities	8.58	7.38
Provisions	30.34	28.64
Other current liabilities	268.65	165.38
Total current liabilities	4,567.99	2,804.57
Total equity and liabilities	13,980.79	9,306.05

S.R. Batliboi & Associates LLP, New Delhi

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Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)

CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

(Rs. In millions)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2024						
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
		Refer Note 3(a)	Refer Note 3(c)	Refer Note 3(b)		
1	Income					
	Revenue from operations	2,323.20	2,206.43	1,599.73	8,488.19	5,452.82
	Other Income	87.89	51.33	48.79	259.84	205.05
	Total Income	2,411.09	2,257.76	1,648.52	8,748.03	5,657.87
2	Expenses					
	Sub-contracting cost	466.17	450.03	191.45	1,709.09	904.72
	Purchases of traded goods	68.03	75.15	50.89	246.83	125.34
	Changes in inventories of traded goods	0.27	1.45	(0.10)	2.36	1.41
	Employee benefits expense	364.16	370.32	258.45	1,356.14	957.97
	Finance costs	238.09	252.40	210.39	929.67	727.21
	Depreciation and amortisation expense	507.11	536.15	457.42	1,959.94	1,499.79
	Other expenses	753.51	635.15	618.56	2,719.67	1,907.80
	Total Expenses	2,397.34	2,320.65	1,787.06	8,923.70	6,124.24
3	Profit/(Loss) before tax	13.75	(62.89)	(138.54)	(175.67)	(466.37)
4	Income Tax expense	-	-	-	-	-
5	Profit/(Loss) for the period / year	13.75	(62.89)	(138.54)	(175.67)	(466.37)
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	Remeasurements gains/ (losses) on the defined benefit plans	0.07	(0.53)	1.28	(3.05)	(0.30)
	Income tax effect	-	-	-	-	-
	Total other comprehensive Profit/(loss)	0.07	(0.53)	1.28	(3.05)	(0.30)
7	Total comprehensive Profit/(loss) for the period / year (5+6)	13.82	(63.42)	(137.26)	(178.72)	(466.67)
8	Paid-up equity share capital (Face value of Rs.10 each)	193.27	191.52	301.34	193.27	301.34
9	Other equity for the years	-	-	-	2,321.04	1,392.30
	Earnings per equity share (Face value of Rs.10 each) (Not annualised for quarters)					
	Basic (in Rs)	0.21	(0.96)	(2.35)	(2.79)	(8.11)
	Diluted (in Rs)	0.20	(0.96)	(2.35)	(2.79)	(8.11)

S.R. Batliboi & Associates LLP, New Delhi

for Identification



Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)
Consolidated Cash Flow Statement for the year ended March 31, 2024
CIN No. U74999DL2014PLC274236

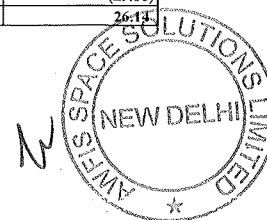
REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016
Audited Consolidated Statement of Cash Flows for the year ended March 31, 2024

(Rs. In millions)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flow from Operating Activities:		
Net loss before tax for the period	(175.67)	(466.37)
Adjustment for:		
Depreciation and amortization expenses	1,959.94	1,499.78
Share based payments	91.13	39.61
Loss on disposal of property, plant and equipment	5.13	16.51
Assets written off	0.30	13.53
Interest income on fixed deposit	(33.58)	(12.28)
Interest income on unwinding of fair valuation of security deposits	(67.91)	(41.41)
Unwinding of fair value of security deposit from customers	(135.26)	(75.47)
Interest expense on fair value of security deposit from customers	118.33	65.29
Interest income on Loan to employee	(0.25)	(0.26)
Gain on redemption of investments	-	0.98
Profit on termination of lease	(16.77)	(50.40)
Interest on term loan	29.30	13.64
Interest on lease liabilities	769.99	632.53
Issue of sweat equity shares	21.60	-
Loss on pre settlement of financial asset or liability (net)	6.50	-
Loss on modification of financial asset or liability (net)	0.45	-
Profit on modification of lease	(0.37)	(13.88)
Provision for doubtful security deposits	-	6.99
Provision for doubtful advances	7.29	7.50
Interest on compound financial instruments	-	11.35
Provision for doubtful debts	17.72	4.49
Operating profit before working capital changes	2,597.87	1,652.13
Movement in working capital:		
Increase in trade receivables	(280.67)	(182.11)
Decrease in inventories	2.36	1.41
Increase in other financial assets	(751.30)	(256.20)
Increase in other assets	(481.13)	(78.48)
Increase in trade payables	621.29	57.11
Increase in Provisions	1.70	2.48
Increase in Other financial liabilities	496.05	533.90
Increase in other liabilities	295.18	215.92
Cash generated from operations	2,501.35	1,946.16
Income tax paid (Net of refunds)	(217.40)	(132.65)
Net cash flow from operating activities (A)	2,283.95	1,813.51
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipment, capital work in progress including movement in creditors for capital goods and capital advances (Net)	(1,439.43)	(1,446.91)
Purchase of intangible assets and intangible assets under development	(11.21)	(10.29)
Proceeds from disposal of property, plant and equipment	-	1.01
Interest income on loan to employee	0.66	-
Receipt of loan given to employee	5.00	-
Investments in fixed deposits with bank	(927.80)	(964.51)
Redemption of fixed deposits with bank	714.38	687.27
Redemption of investments	-	162.96
Interest received on fixed deposit	37.95	7.77
Net cash flow used in investing activities (B)	(1,620.45)	(1,562.70)
C. Cash flow from Financing Activities :		
Proceeds from issue of preference shares including securities premium	2,543.70	1,173.49
Proceeds from issue of equity shares	842.94	-
Payment upon extinguishment of equity shares	(2,177.31)	-
Payment upon extinguishment of preference shares	(322.66)	-
Payment of principal portion of lease liability	(938.24)	(766.57)
Interest paid on lease liability	(806.83)	(632.53)
Interest paid on term loan	(27.92)	(10.44)
Repayment of long-term borrowings	(108.78)	(41.69)
Proceeds from long-term borrowings	349.81	-
Net cash flow used in financing activities (C)	(645.29)	(277.74)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	18.21	(26.93)
Cash and cash equivalents at the beginning of the year	26.14	53.07
Cash and cash equivalents at the end of the year	44.35	26.14
Cash and cash equivalents comprise:		
- In current accounts	44.35	25.82
- in deposit with original maturity of less than three months	-	30.18
Less: Bank overdraft	-	(29.86)
	44.35	26.14

S.R. Batliboi & Associates LLP, New Delhi

for Identification



Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)

CIN No. U74999DL2014PLC274236

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Audited Consolidated Segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2024

(Rs. In millions)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31,2024 (Audited)	December 31,2023 (Unaudited)	March 31,2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Segment Revenue					
	Revenue from Operation					
i.	Co-working space on rent and allied services	1,678.15	1,597.55	1,319.83	6,189.25	4,188.49
ii.	Construction and fit-out projects	576.24	542.32	230.51	2,049.18	1,050.18
iii.	Others	68.81	66.56	49.39	249.76	214.15
	Total Revenue from Operation	2,323.20	2,206.43	1,599.73	8,488.19	5,452.82
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	2,323.20	2,206.43	1,599.73	8,488.19	5,452.82
2	Segment Results					
i.	Co-working space on rent and allied services	55.58	(24.29)	(59.82)	49.62	(289.66)
ii.	Construction and fit-out projects	(24.20)	(17.16)	(8.01)	(94.05)	(81.24)
iii.	Others	(9.08)	6.46	(30.81)	(70.81)	(35.96)
iv.	Total	22.30	(34.99)	(98.64)	(115.24)	(406.86)
v.	Add: Un-allocable Income	10.35	13.02	(6.35)	39.53	23.89
vi.	Less: Un-allocable Expenses	9.51	25.32	18.05	58.61	54.01
vi.	Less: Finance cost(Un-allocable)	9.39	15.60	15.50	41.35	29.39
	Profit/(Loss) Before Tax	13.75	(62.89)	(138.54)	(175.67)	(466.37)
3	Segment Assets					
i.	Co-working space on rent and allied services	11,795.66	11,090.58	8,204.36	11,795.66	8,204.36
ii.	Construction and fit-out projects	822.43	883.82	182.66	822.43	182.66
iii.	Others	52.56	53.70	36.34	52.56	36.34
	Total	12,670.65	12,028.10	8,423.36	12,670.65	8,423.36
iv.	Unallocable assets	1,310.14	1,494.35	882.69	1,310.14	882.69
	Total Segment Assets	13,980.79	13,522.45	9,306.05	13,980.79	9,306.05
4	Segment Liabilities					
i.	Co-working space on rent and allied services	10,298.82	9,722.45	7,093.57	10,298.82	7,093.57
ii.	Construction and fit-out projects	691.32	987.45	280.73	691.32	280.73
iii.	Others	50.97	39.66	36.55	50.97	36.55
	Total	11,041.11	10,749.56	7,410.85	11,041.11	7,410.85
iv.	Unallocable liabilities	425.37	301.04	201.56	425.37	201.56
	Total Segment Liabilities	11,466.48	11,050.60	7,612.41	11,466.48	7,612.41

Notes:

- Co-working space and allied services refers to our Space solutions, mobility and allied services.
- Construction and fit-out projects refers to Awfis Transform.
- Others includes facility management services and other services. Our facility management services are branded Awfis Care. Other services include income from sale of furniture and work from home solutions.

S.R. Balliboi & Associates LLP, New Delhi

for Identification



Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)

CIN No: U74999DL2014PLC274236

Registered office: C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi,
Delhi, India, 110016

Explanatory notes to the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024:

1. The above audited consolidated financial results of the holding company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
2. These consolidated financial results have been reviewed by the audit committee at its meeting held on June 19, 2024 and have been approved by the Board of Directors at its meeting held on June 19, 2024.
3. a) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and audited figures in respect of nine months ended December 31, 2023.

b) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and unaudited figures in respect of nine months ended December 31, 2022 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.

c) The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the year to date figures up to December 31, 2023, and the unaudited year-to-date figures up to September 30, 2023 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.
4. Subsequent to the year ended March 31, 2024, the Company has completed its Initial Public Offer (IPO) of 15,637,736 equity shares of face value INR 10 each at an issue price of INR 383 per share. The issue comprised of 21.37% fresh issue aggregating to INR 1,280 million and 78.63% offer for sale aggregating to INR 4,709.3 million. Pursuant to the IPO, the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange of India Limited (BSE) on May 30, 2024.
5. On April 25, 2024, the Company has allotted 37,486,081 equity shares having face value of Rs. 10 each pursuant to conversion of 37,486,081 Class B to F1, 0.0001% compulsory convertible cumulative preference shares (CCCPs) in the conversion ratio of 1:1.
6. On April 25, 2024, the Company has allotted 9,262,750 equity shares having face value of Rs. 10 each pursuant to conversion of 150,705 Class D, D1 and D2 0.001% compulsory convertible debentures (CCD) in the conversion ratio of 1:61.4628.

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S.R. Batliboi & Associates LLP, New Delhi

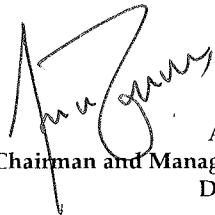
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Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)
CIN No: U74999DL2014PLC274236
Registered office: C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi,
Delhi, India, 110016

7. The results for the quarter and year ended March 31, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/corporates>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>) and on the Company's website (URL: <https://www.awfis.com/investor-relations>)

For and on behalf of the Board of Directors of Awfis Space Solutions Limited
(Formerly known as Awfis Space Solutions Private Limited)

Place: New Delhi
Date: June 19, 2024


Amit Ramani
Chairman and Managing Director
DIN: 00549918



S.R. Batliboi & Associates LLP, New Delhi

for identification

Annexure- B

Disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Senior Management Personnel

Sr No	Particulars	Details
1	Reason for Change	Mrs Ranju Goyal, General Counsel categorized as Senior Management Personnel
2	Date of appointment/ cessation & term of appointment/re-appointment;	19-06-2024
3	Brief profile	<p>Ms Ranju Goyal is a fellow member of the Institute of Company Secretaries of India and hold a post graduate diploma in business administration. Graduated from Sriram College of Commerce and holds an LL.B degree from Campus Law Centre, Delhi University.</p> <p>She possesses expertise in handling over series of Private Equity funding, Debt, Initial Public Offering over four Companies including leading few M&A deals. She comes with an in-depth Knowledge on litigation management, commercial contracting, financing documentation, project diligence and compliance management. She has legal experience across real estate, infrastructure, power, cement, chemical and logistic sectors.</p>
4	disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Corporate and Regd. Office**

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