

Date: June 19, 2024

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

SUBJECT: Outcome of Board of Directors meeting held on Wednesday, June 19, 2024

Dear Sir/Ma'am,

In compliance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or reenactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, June 19, 2024**, has, inter alia, considered and approved :

(1) the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2024.

Please find enclosed herewith as **Annexure – A**, the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2024, along with the audit reports issued by Statutory Auditors of the Company

- (2) Recommended the appointment of Mr. Rajesh Kharabanda as non-executive Director of the Company to the Members;
- (3) recommended the Amendment to the Article of Association of the Company to the Members;
- (4) Approved Postal Ballot notice to seek shareholders' approval for appointment of Mr Rajesh Kharabanda (DIN: 01495928) as non-executive Director of the Company and carrying amendments in the Article of Association of the Company.
- (5) approved the change in role and designation of Ms. Ranju Goyal, General Counsel of the Company as Senior Management Personnel with effect from June 19, 2024.

The meeting of the Board of Directors commenced at 3:42 p.m. and concluded at 4:15 p.m.

The disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as **'Annexure-B'**.

Corporate and Regd. Office

Awfis Space Solutions Limited C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi – 110016 www.awfis.com | Email: info@awfis.com | Phone: 011- 69000657





The above information is being made available on the website of the Company <u>https://www.awfis.com/investor-relations</u>

We request you to kindly take this on your record.

Thanking You,

For Avoir Space Solutions Limited New Dehi Amit Kumar Company Secretary and Compliance Officer M. No. A31237 Address: C-28 and 29 Kissan Bhawan, Qutub Institutional Area New Delhi 110016

Corporate and Regd. Office

Awfis Space Solutions Limited C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi – 110016 www.awfis.com | Email: info@awfis.com | Phone: 011- 69000657

CIN: U74999DL2014PLC274236

Chartered Accountants

4th Floor, Office 405 World Mark - 2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi - 110 037, India Tel : +91 11 4681 9500

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Awfis Space Solutions Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Awfis Space Solutions Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and of the net loss and other comprehensive loss for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Chartered Accountants

Other Matters

- a) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited year-to-date figures upto the end of nine months of the current financial year.
- b) The statement includes the results for the corresponding quarter ended March 31, 2023 and the preceding quarter ended December 31, 2023 which have not been subject to review or audit by us and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm Registration Number: 101049W/E300004

OKhil Aggoena per Nikhil Aggarwal

Partner Membership No.: 504274

UDIN: 24504274BKFBNW9917

Place: New Delhi Date: June 19, 2024

Awfis Space Solutions Limited Formerly known as Awfis Space Solutions Private Limited CIN No. U74999DL2014PLC274236 REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016 Audited Standalone Balance Sheet as at March 31, 2024

Industry function1.2.2.0Sighlo-diverse5.800.06Other intangible casets15.54Intangible casets under devolopment16.50Investieners10.84.59Investieners10.84.59Non-current tasets11.07.72Corrent Assets11.07.72Corrent Assets11.07.72Corrent Assets11.00.72Investieners11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.72Corrent Assets11.00.84Corrent Assets11.00.84Corrent Assets11.00.84Corrent Assets11.00.84Corrent Assets11.00.84Corrent Assets2.945.98Corrent Assets2.945.98Corrent Assets2.945.98Corrent Assets2.945.98Corrent Libbilities2.945.98Figuity2.210.0Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities2.33.9Corrent Libbilities <th>iculars</th> <th>As at March 31, 2024 (Audited)</th> <th>(Rs. In million As at March 31, 2023 (Audited)</th>	iculars	As at March 31, 2024 (Audited)	(Rs. In million As at March 31, 2023 (Audited)
Property plant and equipancet3.30 4.42.Capital work in progress82.30Righeor use assets5.860.06Other intangible assets16.53Intangible assets16.53Intangible assets16.53Investments1.06.53Other financial assets1.06.53Non-current tax assets (out)20.0157.52Other mon-current assets20.0157.52Corrent Acsets20.0157.52Total mon-current assets11.097.52Corrent Acsets11.097.52Total assets11.64Financial assets11.64Financial assets11.64Financial assets11.097.52Other financial assets11.097.52Total assets79.434Cash and cash equivalents79.434Cash and cash equivalents72.010Total current assets72.010Total current assets72.010Son Current Liabilities72.010 <td>SSETS</td> <td></td> <td></td>	SSETS		
Independence1.82.30Comparison5.800.06Comparison4.42Financial assets1.53.4Intarguite assets1.65.0Intarguite assets1.084.59Intarguite assets1.084.59Non-current tassets1.084.59Current Assets1.07.72Current Assets1.1.77.2Current Assets1.1.77.2Current Assets1.1.77.2Current Assets1.1.87.5Current Assets1.1.87.5Current Assets1.1.87.5Current Assets1.1.87.5Current Assets1.1.87.5Current Assets1.1.97.2Current Assets1.1.97.2Current Assets1.1.97.2Current Assets1.1.97.2Current Assets1.1.97.2Current Assets1.1.97.2Current Assets2.945.38Current Assets2.945.38Current Assets2.945.38Current Assets2.945.38Current Assets2.945.38Current Assets2.945.38Current Libilities2.945.39Equity Acare capital1.0.92.27Current Libilities2.945.39Current Libilities2.945.30Current Libilities2.945.30Current Libilities2.945.30Current Libilities2.945.30Current Libilities2.945.30Current Libilities2.945.30Current Libilities2.945.30Current Libilities2.945.30Current Libilities	-current assets		
Topbe due assets5,800.064.40Other intarghile assets15.544.42Intrastical assets16.501.064.59Other intarghile assets1.064.591.064.59Investments1.064.592.04.812.04.81Other intarghile assets1.064.591.064.591.064.59Nen-current is assets (ort)2.04.812.04.812.04.81Current Assets1.591.591.59Investments7.5.441.591.59Current Assets7.5.441.591.59Investments7.5.441.591.59Cast: and call equivalents7.2.04.511.591.59Cast: and call equivalents7.2.04.511.098.471.008.47Cast: and call equivalents2.2.44.591.1.59Cast: and call equivalents2.2.44.591.1.59Cast: and call equivalents2.2.44.591.1.59Cast: and call equivalents2.2.44.591.1.59Cast: and call equivalents2.2.45.502.2.45.501.Contrat Assets2.2.2.71.1.591.59Fould current assets2.2.2.71.1.591.59Contrat current isolities2.2.2.71.1.59Faquity State capital2.3.2.71.1.591.59Contrat current isolities2.3.2.71.1.591.59Contrat current isolities2.3.2.73.591.Contrat current isolities2.3.2.53.59<	Property, plant and equipment		2,471.2
Other imangble issets15.54Intangible sists under development16.50Investents1.0684.59Investents1.0684.59Other financial assets10.684.59Other financial assets10.684.59Other financial assets10.684.59Other financial assets110.772Current Assets110.772Current Assets11.0752Current Assets11.0752Current Assets11.0752Current Assets11.0752Current Assets11.0752Current Assets11.0804.71Contract assets11.0904.71Contract assets22.945.81Contract assets22.945.81Contract assets22.945.81Contr		1	4.4 4,044.5
Interglible seets under development4.6.2Financial assis16.50Other financial assis16.86.59Nun-current tax assis (unit)20.481Other non-current assis20.481Current Assis11.007.52Inventoris's11.59Contrart assis416.44Trade receivables416.44Trade receivables10.08.79Cash and cash equivalents10.08.79Contrat assis75.84Trade receivables10.08.77Cash and cash equivalents10.08.77Cash and cash equivalents10.08.77Cash and cash equivalents10.08.77Cash and cash equivalents13.96.55Cash and cash equivalents2.945.98Cash and cash equivalents2.945.98Cher financial assets720.10Contrat Assets2.945.98Current Assets2.945.98Current Assets2.945.98Current Lassets2.945.98Current Lassets2.945.98Current Lisbilities2.945.98Financial assets2.945.98Current Lisbilities2.945.98Current Lisbilities2.945.98 </td <td></td> <td></td> <td>11.6</td>			11.6
Investments 16.50 Other new current is a sets (nei) 468.65 Other new current askers 204.81 Investment askers 11.07.72 Other new current askers 11.07.72 Investment askers 11.07.72 Total non-current askers 11.07.72 Trade receivables 74.84 Cash and cash equivalents 14.64 Franaccial assets 74.84 Trade receivables 74.84 Cash and cash equivalents 14.64 Bank balances other than (in) above 3.09 Other franancial assets 720.00 Total current assets 720.00 Total current assets 13.943.50 Opper 9 It EQUITY AND LABLITIES 193.37 Equity 23.207 It all quity 23.207 It all quity share capital 193.37 Cother francal labilities 23.00 Firuncial labilities 23.00 Provactial labilities 23.00 Other france liabilities 23.00 Other franc			3.2
Other financial assets1.008.591.008.571.008.559.005.571.008.572.008.572.008.572.008.572.008.57 </td <td></td> <td>14.50</td> <td>(5</td>		14.50	(5
Non-current las aussis (au)468.66Other more uncent assis204.81Total non-current assis11,017.52Current assets11,017.52Current assets141.64Financial assets141.64Financial assets141.64Cada and cash equivalents141.65Early klassets3.03Other from call assets1008.47Cottrant assets1008.47Cottrant assets2.965.98Other from call assets2.965.98Total current assets2.965.98It GUTTY AND LIABLITTES193.27Equity share capital193.27Other from call abilities2.320.72It adoutes193.27Cotter Equity2.320.73Other from call bilities2.320.73Dotter functional labilities2.320.73Total equity2.320.73Other from call bilities2.320.73It adouties5.705.37Softer functional labilities2.320.73Other from call bilities2.320.74Financial labilities2.320.75Other from call labilities3.39Other from call bilities2.320.72It adout the function of the fu			6.5 897.6
Other non-current assets23.48.1Total non-current assets11.07.527.7Corrent Assets1.597.7Inventories1.597.7Contract assets41.6441.64Financial assets1.41.657.7Corter dassets1.008.477.7Coher drances oher han (i) above3.097.7Other financial assets1.008.477.20.10Total core evables7.20.107.20.10Total core evables7.20.207.20.10Total core evables7.20.207.20.20Core evables7.20.207.20.20Fauity2.20.271.20.20Fauity2.20.271.20.20Core evables7.20.207.20.20Total equity2.20.271.20.20Fauity2.20.252.20.25Net evables defined benefit liabilities2.20.27Core evables2.20.202.20.20Core evables2.20.202.20.20Financial liabilities2.20.212.20.20Financial Liabilitie		· · · · ·	261.0
Corrent Asset 1.59 Control Assets 1.64 Control Assets 1.64 Control Assets 1.64 Toda revisables 1.65 Control Assets 1.65 Toda revisables 1.65 Toda revisables 1.008.67 Other Guarcial assets 700.008.67 Other Guarcial assets 700.008.67 Toda revisables 2.2955.98 Other Guarcial assets 700.00 Toda revisables 2.305.50 Other Guarcial assets 2.305.50 Other Guarcial assets 2.305.72 It EQUITY AND LIABILITIES 193.97 Equity 2.307.27 Total equity 2.307.27 Total equity 2.307.27 Non Current Liabilities 193.97 Equity 2.307.27 Non Current Liabilities 2.307.27 Non Current Liabilities 2.307.37 Other Inancial liabilities 2.307.31 Financial Liabilities 2.307.31<			224.4
Investories 159 Contract assets 754.84 Financial assets 754.84 Cash and cash equivalents 614.65 Bank balances other than (ii) above 0.006.772.00 Other Current Assets 720.0 Total current assets 2,945.98 I. EQUITY AND LIABILITIES 2,945.98 I. EQUITY AND LIABILITIES 2,945.99 Equity share capital 193.27 Cother Equity 2,533.99 I. EQUITY AND LIABILITIES 2,533.99 I. Total equity 3,5705.37 I. Total equity 3,5705.37 Other Equity 2,533.99 Other Equity 2,533.99 Other nen-current liabilities 2,533.9 Other financial liabilities 2,533.9 Other financia	l non-current assets	11,017.52	7,924.7
Initial Contract assets 416.44 Financial assets 754.84 Tradi receivables 754.84 Cash and cash equivalents 3.09 Bank balances other than (i) above 3.09 Other Cirnent Assets 720.10 Total current assets 720.10 Current Labilities 720.10 Equity 139.327 Parancial liabilities 73.272 Other Equity 2,320.72 Total equity 2,320.72 Total equity 2,320.72 Non Current Liabilities 2,320.72 Borrowing 2,32.68 Current Liabilities 5,575.57 Other financial liabilities 5,575.57 Other financial liabilities 2,30.42 Total non-current liabilities 2,21.13 Pinancial Liabilities 2,30.42 Current Liabilities 2,30.42 Total non-current liabilities 2,30.42 Current Liabilities 2,30.42 Current Liabilities 2,30.42 Pinancial Liab		1.50	3.9
Cash and cash equivalents 74.84 Trade receivables 41.45 Cash and cash equivalents 3.09 Other funnatial assets 1.008.47 Other Current Assets 2.010 Total current assets 2.015.50 It eQUITY AND LIABILITIES 1.05.63.50 Equity 2.30.27 It eQuity share capital 193.27 Cother function 2.35.39 It equity 2.320.72 It equity 2.35.39 Sorrowing 2.32.68 Lease labilities 5.705.37 Other mancial labilities 2.30.27 Other mancial liabilities 5.705.37 Other mancial liabilities 2.32.72 It and and the advection of the a			57.8
Trade receivables754.84Cash and cash equivalents3.09Other Guancial assets3.09Other Current Assets720.10Total current assets720.10TOTAL ASSETS13,963.50IL EQUITY AND LIABILITIES193.27Equity2,253.50Equity2,251.399I. Total equity2,251.399Non Current Liabilities5,705.37Borrowing232.68Corter al liabilities6,570.57Other financial liabilities6,509.49Vother mancial liabilities2,30.42Corter at Liabilities6,509.49Not current Liabilities2,30.43Corter at Liabilities2,30.43Other financial liabilities2,30.43Corter at Liabilities6,509.44Corter at Liabilities2,11.3Financial Liabilities2,30.42Other neurent Liabilities2,11.3Financial Liabilities2,11.3Corter at Liabilities2,11.3Corter at Liabilities2,11.3Financial Liabilities2,11.3Financial Liabilities2,11.3Corter at Liabilities2,11.3Corter at Liabilities2,12.10Corter at Liabilities1,308.43Corter at Liabilities1,308.43Corter at Liabilities1,280.26Corter at Liabilities2,21.10Corter at Liabilities2,21.10Corter at Liabilities3.30Corter at Liabilities3.30Corter at Liabilities3.30<			
Bank balances other than (ii) above 3.00 Other financial assets 720.10 Total current assets 720.20 Total current assets 73.00 Total current assets 73.02 Total equity 23.20.72 Total equity 232.68 Equity 232.68 Ease liabilities 75.05.37 Other financial liabilities 232.68 Corrent Liabilities 23.93 Other non-current liabilities 23.93 Other non-current liabilities 27.13 Financial liabilities 27.13 Financial liabilities 280.42 Total non-current liabilities 27.13 Financial liabilities 27.13 Financial liabilities 27.13 Financial liabilities 27.13 Financial liabilitie	Trade receivables		484.7
Other financial assets1.008.47Other Current Assets720.10Total current assets13.963.50TOTAL ASSETS13.963.50Equity share capital193.27Other Equity2.320.72It equity2.513.99Total quity2.251.39Non Current Liabilities5.705.37Borrowing232.68Lease liabilities5.705.37Other enployee defined benefit liabilities280.42Total non-current liabilities280.42Current Liabilities280.42Current Liabilities280.42Ital non-current liabilities280.42Current Liabilities280.42Total outstanding dues of nicro enterprises and small enterprises;1.308.431 rade outstanding dues of creditors other than micro enterprises and small enterprises;1.280.26Net employee defined benefit liabilities280.42Current Liabilities280.42Current Liabilities280.43Ital outstanding dues of creditors other than micro enterprises and small enterprises;1.280.26Net employee defined benefit liabilities1.280.26Current Liabilities1.280.26Current Liabilities1.280.26Current Liabilities1.280.26Current Liabilities1.280.26Net employee defined benefit liabilities3.03.41Current Liabilities3.03.41Current Liabilities3.03.41Current Liabilities3.03.41Current Liabilities3.03.41Current Liabilities </td <td></td> <td></td> <td>53.3 124.5</td>			53.3 124.5
Other Current Assets 720.10 Other Current Assets 2,945.98 1 TOTAL ASSETS 13,963.50 9. IL EQUITY AND LIABLITIES 193.27 1 Equity 2,320.72 1 Total equity 2,320.72 1 Other Current Liabilities 2,320.72 1 Financial liabilities 5,705.37 3 Other non-current Liabilities 232.68 1 Cortern Liabilities 665.09 1 Net employee defined benefit liabilities 239.3 1 Cortern Liabilities 239.3 1 Cortern Liabilities 239.42 1 Total outstanding dues of nicro enterprises and small enterprises; 1,308.43 1 Trade payables 1,308.43 1 Corter Liabilities 8.58 1 Other financial liabilities 24.27 1 Corter Liabilities 24.27 1 Intal outstanding dues of creditors other than micro enterprises and small enterprises; 1,271.90 Other financial liabilities 8.58 Other financial liabilities 8.58 Other current Liabilities 8.58 Other financial liabilities 1,280.26 Other financial liabilities			124.5
Total current assets 2,945.98 1. TOTAL ASSETS 13,963.50 9. II. EQUITY AND LIABILITIES 193.27 Equity share capital 193.27 Other Equity 2,320.72 1. Total equity 2,320.72 1. Non Current Liabilities 232.68 1. Financial liabilities 232.68 1. Lease liabilities 656.09 1. Other non-current liabilities 239.33 1. Other non-current liabilities 280.42 1. Corrent Liabilities 271.13 1. Financial liabilities 280.42 1. Corrent Liabilities 271.13 1. Financial liabilities 271.13 1. Corrent Liabilities 271.13 1. Financial liabilities 271.13 1. Corrent Liabilities 271.13 1. Financial Liabilities 271.13 1. Financial Liabilities 271.13 1. Corrent liabilities 271.13 1. Financial Liabilities 2.1. 1. Lease liabilities 1 1 Corrent liabilities 1 1 - total outstand			466.8
II. EQUITY AND LIABILITIES 193.27 Equity 2,320.72 1, Other Equity 2,320.72 1, Total equity 2,513.99 1, Non Current Liabilities 232.68 232.68 Equity is bare capital 650.09 3, Other francial liabilities 5,705.37 3, Other francial liabilities 650.09 3, Net employee defined benefit liabilities 230.42 3, Other non-current liabilities 239.3 3, Other non-current liabilities 239.42 3, Contract liabilities 227.1.3 5, Financial Liabilities 890.69 4, Contract liabilities 1,308.43 1 Trade payables 1,308.43 1 - total outstanding dues of micro enterprises and small enterprises; 1,277.90 Other financial liabilities 1,308.43 1 Net employee defined benefit liabilities 1,280.26 Net employee defined benefit liabilities 1,280.26 Net employee defined benefit liabilities 1,280.26 Net employee defined benefit liabilities 8,286 Provisions 30.34 30.34 Other current liabilities 8,286		2,945.98	1,383.3
EquityImage: capital state capital ca	TAL ASSETS	13,963.50	9,308.1
EquityImage: capital state capital ca	OUITY AND LIABILITIES		
Equity share capital193.27Other Equity2,320.721,Total equity2,513.991,Non Current Liabilities232.681,Borrowing232.68232.68Lease liabilities5,705.373,Other financial liabilities23.931,Not employee defined benefit liabilities23.931,Other non-current liabilities228.0421,Total non-current liabilities280.421,Contract liabilities271.131,Financial Liabilities271.131,Financial Liabilities1,308.431,Trade payables1,308.431,- total outstanding dues of creditors other than micro enterprises;1,271.901,Other financial liabilities1,280.261,Net employee defined benefit liabilities5,705.373,Other financial Liabilities280.421,Contract liabilities2,3931,Financial Liabilities2,3931,Other financial Liabilities2,3931,Other financial Liabilities1,308.431,Trade payables1,280.261,280.26Net employee defined benefit liabilities8,561,280.26Net employee defined benefit liabilities8,561,280.26Net employee defined benefit liabilities8,561,280.26Net employee defined benefit liabilities8,561,280.26Net employee defined benefit liabilities3,034267.05			
Other Equity2,320.721,Total equity2,513.991,Non Current Liabilities232.681,Borrowing232.68232.68Lease liabilities5,705.373,Other financial liabilities656.091,Net employee defined benefit liabilities239.31,Other non-current liabilities228.04.21,Total non-current liabilities280.421,Contract liabilities271.136,898.49Contract liabilities271.131,Financial Liabilities1,308.431,Trade payables1,308.431,- total outstanding dues of creditors other than micro enterprises;1,271.901,Other financial liabilities1,280.261,280.26Net employee defined benefit liabilities8,581,- total outstanding dues of creditors other than micro enterprises;3,0.341,Other financial liabilities8,581,Provisions30.34267.053,Other current liabilities8,581,Provisions30.34267.053,Other current liabilities8,581,Provisions30.34267.053,Other current liabilities8,583,1,Provisions30.34267.053,Other current liabilities8,583,3,Provisions30.34267.053,Other current liabilities1,280.263,3, <t< td=""><td></td><td>193.27</td><td>301.3</td></t<>		193.27	301.3
Total equity2,513.991Non Current Liabilities1Borrowing232.68Lease liabilities5,705.37Other financial liabilities656.09Net employee defined benefit liabilities23.93Other non-current liabilities280.42Total non-current liabilities6,898.49Current Liabilities6,898.49Corrent Liabilities271.13Financial Liabilities271.13Financial Liabilities271.13Contract liabilities271.13Financial Liabilities24.27- total outstanding dues of nicro enterprises and small enterprises;1,208.43- total outstanding dues of creditors other than micro enterprises and small enterprises;1,271.90Other financial liabilities8.58Provisions30.34Other current liabilities8.58Provisions30.34Other runer tiabilities8.58Provisions30.34Other runer tiabilities8.58Provisions30.34Other current liabilities8.58Provisions30.34Other current liabilities8.58Provisions30.34Other current liabilities1.280.26		2.320.72	1,396.7
Financial liabilitiesImage: second secon	* 7		1,698.1
Borrowing232.68Lease liabilities5,705.37Other financial liabilities6,66.09Net employee defined benefit liabilities23.33Other non-current liabilities280.42Total non-current liabilities280.42Current Liabilities6,898.49Current Liabilities271.13Financial Liabilities271.13Financial Liabilities1,308.43Borrowing89.06Lease liabilities1,308.43Trade payables1,308.43- total outstanding dues of micro enterprises and small enterprises;24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;1,271.90Other financial liabilities8.58Provisions30.34Provisions30.34Other current liabilities8.58	Current Liabilities		
o5,705.373,705.37Other financial liabilities66.09Net employee defined benefit liabilities23.93Other non-current liabilities280.42Total non-current liabilities6,898.49Current Liabilities271.13Financial Liabilities271.13Financial Liabilities1,308.43Borrowing89.06Lease liabilities1,308.43Trade payables1,308.43- total outstanding dues of micro enterprises and small enterprises;1,271.90Other financial liabilities24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;3.034Provisions3.034Provisions3.034Other current liabilities8.58Provisions3.034Other current liabilities267.05	Financial liabilities		
Lease liabilities5,705.37 3, 0 Other financial liabilities5,705.37 6,66.093,Net employee defined benefit liabilities23.932000280.42280.422000Total non-current liabilities6,898.4944 <td>Borrowing</td> <td>232.68</td> <td>39.6</td>	Borrowing	232.68	39.6
Other financial liabilities656.09Net employee defined benefit liabilities23.93Other non-current liabilities280.42Total non-current liabilities6,898.49Current Liabilities271.13Contract liabilities271.13Financial Liabilities89.06Borrowing89.06Lease liabilities1,308.43Trade payables1,308.43- total outstanding dues of micro enterprises and small enterprises;24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;1,280.26Net employee defined benefit liabilities8.58Provisions30.34Other current liabilities30.34		5,705.37	3,769.9
Net employee defined benefit liabilities23.93Other non-current liabilities280.42Total non-current liabilities6,898.49Current Liabilities271.13Contract liabilities271.13Financial Liabilities271.13Borrowing89.06Lease liabilities1,308.43Trade payables1,308.43- total outstanding dues of micro enterprises and small enterprises;1,271.90Other financial liabilities1,280.26Net employee defined benefit liabilities8.58Provisions30.34Other current liabilities30.34	Other financial liabilities	656.09	757.9
Other non-current liabilities280.42Total non-current liabilities6,898.494Current Liabilities271.13Contract liabilities271.13Financial Liabilities271.13Borrowing89.06Lease liabilities1,308.43Trade payables1,308.43- total outstanding dues of micro enterprises and small enterprises;24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;1,271.90Other financial liabilities8.58Provisions30.34Other current liabilities267.05		23.93	16.1
Total non-current liabilities6,898.494Current Liabilities271.13Contract liabilities271.13Financial Liabilities89.06Borrowing89.06Lease liabilities1,308.43Trade payables1,308.43- total outstanding dues of micro enterprises and small enterprises;24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;1,280.26Net employee defined benefit liabilities8.58Provisions30.34Other current liabilities267.05			
Contract liabilities271.13Financial Liabilities89.06Borrowing89.06Lease liabilities1,308.43Trade payables1- total outstanding dues of micro enterprises and small enterprises;24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;1,271.90Other financial liabilities1,280.26Net employee defined benefit liabilities8.58Provisions30.34Other current liabilities267.05	al non-current liabilities	6,898.49	4,807.8
Financial Liabilities 89.06 Borrowing 89.06 Lease liabilities 1,308.43 Trade payables 24.27 - total outstanding dues of micro enterprises and small enterprises; 24.27 - total outstanding dues of creditors other than micro enterprises and small enterprises; 1,271.90 Other financial liabilities 1,280.26 Net employee defined benefit liabilities 8.58 Provisions 30.34 Other current liabilities 267.05	rent Liabilities		
Financial Liabilities 89.06 Borrowing 89.06 Lease liabilities 1,308.43 Trade payables 24.27 - total outstanding dues of micro enterprises and small enterprises; 24.27 - total outstanding dues of creditors other than micro enterprises and small enterprises; 1,271.90 Other financial liabilities 1,280.26 Net employee defined benefit liabilities 8.58 Provisions 30.34 Other current liabilities 267.05		271.13	141.2
Borrowing89.06Lease liabilities1,308.43Trade payables1- total outstanding dues of micro enterprises and small enterprises;24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;1,271.90Other financial liabilities1,280.26Net employee defined benefit liabilities8.58Provisions30.34Other current liabilities267.05			
Lease labilities 1,308.43 Trade payables 1 - total outstanding dues of micro enterprises and small enterprises; 24.27 - total outstanding dues of creditors other than micro enterprises and small enterprises; 1,271.90 Other financial liabilities 1,280.26 Net employee defined benefit liabilities 8.58 Provisions 30.34 Other current liabilities 267.05		89.06	69.5
Trade payablesImage: Constraint of the standing dues of micro enterprises and small enterprises;24.27- total outstanding dues of creditors other than micro enterprises and small enterprises;1,271.90Other financial liabilities1,280.26Net employee defined benefit liabilities8.58Provisions30.34Other current liabilities267.05			
- total outstanding dues of micro enterprises and small enterprises; 24.27 - total outstanding dues of creditors other than micro enterprises and small enterprises; 1,271.90 Other financial liabilities 1,280.26 Net employee defined benefit liabilities 8.58 Provisions 30.34 Other current liabilities 267.05		1,000.15	1,119.0
- total outstanding dues of creditors other than micro enterprises and small enterprises; 1,271.90 Other financial liabilities 1,280.26 Net employee defined benefit liabilities 8.58 Provisions 30.34 Other current liabilities 267.05		74.77	
Other financial liabilities1,280.26Net employee defined benefit liabilities8.58Provisions30.34Other current liabilities267.05		1	
Net employee defined benefit liabilities 8.58 Provisions 30.34 Other current liabilities 267.05			
Provisions 30.34 Other current liabilities 267.05			
Other current liabilities 267.05			
Total equity and liabilities 13,963.50 9	a constructed liabilities		9,308.

S.R. Batliboi & Associates LLP, New Delhi

SOLUT

×

NEW DELHI

M

Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

	STATEMENT OF STANDALONE FINANCIAL RESULTS FOR	THE QUARTER / YEAR E	NDED MARCH	31, 2024	(In million
Sr.	PARTICULARS		Quarter Ended		Year E	
No.		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31 2023
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited
		Refer Note	Refer Note	Refer Note	()	
		3(a)	<u>3(c)</u>	· 3(b)		
	Income					
	Revenue from operations	2,318.69	2,201.45	1,599.73	8,468.61	5,452.
	Other Income	87.87	51.30	48.77	259.77	205
	Total Income	2,406.56	2,252.75	1,648.50	8,728.38	5,657.
	Expenses		:			
	Sub-contracting cost	466.17	450.03	191.45	1,709.09	904.
	Purchases of traded goods	68.03	75.15	50.89	246.83	125.
	Changes in inventories of traded goods	0.27	1.45	(0.10)	2.36	1.
	Employee benefits expense	363.03	369.78	257.81	1,353.07	955
	Finance costs	238.09	252.40	210.40	929.63	727
	Depreciation and amortisation expense	506.90	535.75	457.27	1,959.25	1,499
	Other expenses	752.31	631.01	618.27	2,708.61	1,907
	Total Expenses	2,394.80	2,315.57	1,785.99	8,908.84	6,121
	Profit/(Loss) before tax	11.76	(62.82)	(137.49)	(180.46)	(463
	Income Tax expense	-	-	-	-	
	Profit/(Loss) for the period / year	11.76	(62.82)	(137.49)	(180.46)	(463
	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	Remeasurements gains/ (losses) on the defined benefit plans	0.07	(0.53)	1.28	(3.05)	(0
	Income tax effect	-	-	-	-	
	Total other comprehensive Profit/(loss)	0.07	(0.53)	1.28	(3.05)	(0
	Total comprehensive Profit/(loss) for the period / year (5+6)	11.83	(63.35)	(136.21)	(183.51)	(463
	Total comprehensive i fortiglioss) for the period 7 year (5.5)	11,03	(03.55)	(100.21)	(105.51)	(10)
	Paid-up equity share capital (Face value of Rs.10 each)	193.27	191.52	301.34	193.27	301
	Other equity for the years	-	-	-	2,320.72	1,396
	Earnings per equity share (Face value of Rs.10 each) (Not annualised for quarters)					
	Basic (in Rs)	0.18	(0.96)	(2.33)	(2.86)	(
		0.17				`
	Diluted (in Rs)	0.17	(0.90)	(2.55)	(2.80)	(0
		1	1			

S.R. Balliboi & Associates LLP, New Delhi



SOLUT

衒

Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) (IN No. U74999DL2014PLC274236 REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016 Audited Standalone Statement of Cash Flows for the year ended March 31, 2024

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flow from Operating Activities:		
Net loss before tax for the period	(180.46)	(463.43
Adjustment for:		
Depreciation and amortization expenses	1,959.25	1,499.64
Share based payments	91.13	39.61
Loss on disposal of property, plant and equipment	5.13	16.51
Assets written off	0.30	13.53
Interest income on fixed deposit	(33.51)	(12.25
Interest income on unwinding of fair valuation of security deposits	(67.91)	(41.41
Unwinding of fair value of security deposit from customers	(135.26)	(75.4)
Interest expense on fair value of security deposit from customers	118.33	65.30
Interest income on Loan to employee	(0.25)	(0.26
Gain on redemption of investments Profit on termination of lease	(16.77)	(50.40
Interest on term loan	29.30	13.64
Interest on lease liabilities	769.99	632.53
Issue of sweat equity shares	21.60	
Loss on pre settlement of financial asset or liability (net)	6.50	-
Loss on modification of financial asset or liability (net)	0.45	-
Profit on modification of lease	(0.37)	(13.88
Provision for doubtful security deposits	-	6.99
Provison for doubtful advances	7.29	7.50
Interest on compound financial instruments	-	11.35
Provision for doubtful debts	17.72	4,49
Operating profit before working capital changes	2,592.46	1,654.97
Movement in working capital:		
Increase in trade receivables	(287.77)	(182.11
Decrease in inventories	2.36	1.41
Increase in other financial assets	(750.97)	(256.35
Increase in other assets	(454.59)	(78.45
Increase in trade payables	608.18	57.04
Increase in Provisions	1.70	2.48
Increase in Other financial liabilities	496.22	533.89
Increase in other liabilities	293.70	213.88
Cash generated from operations	2,501.29	1,946.76
Income tax paid (Net of refunds)	(210.90)	(132.47
Net cash flow from operating activities (A)	2,290.39	1,814.29
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipment, capital work in progress		
including movement in creditors for capital goods and capital		
advances (Net)	(1,438.52)	(1,446.7)
Purchase of intangible assets and intangible assets under development	(9.67)	(10.5
Proceeds from disposal of property, plant and equipment	().07	1.0
Interest income on loan to employee	0.66	0.26
Receipt of loan given to employee	5.00	0.20
		-
Investments in fixed deposits with bank	(926.96)	(964.5
Redemption of fixed deposits with bank	714.38	686.77
Investments in subsidiary	(10.00)	(2.50
Redemption of investments	-	162.96
Interest received on fixed deposit	37.95	7.76
Net cash flow used in investing activities (B)	(1,627.16)	(1,565.60
C. Cash flow from Financing Activities :		
Proceeds from issue of preference shares including securities premium	2,543.70	1,173.4
Proceeds from issue of equity shares	842.94	-
Payment upon extinguishment of equity shares	(2,177.31)	-
Payment upon extinguishment of preference shares	(322.66)	-
Payment of prinicipal portion of lease liability	(938.24)	(766.56
Interest paid on lease liability	(806.83)	(632.53
interest paid on term loan	(27.92)	(10.43
Repayment of long-term borrowings	(108.79)	(41.70
Proceeds from long-term borrowings	349.81	· · ·
Net cash flow used in financing activities ('C)	(645.30)	(277.73
		(05.5
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	17.93	(29.04
Cash and cash equivalents at the beginning of the year	23.52	52.50
Cash and cash equivalents at the end of the year	41.45	23.5
Cash and cash equivalents comprise:		
In current accounts	41.45	23.20
in deposit with original maturity of less than three months	-	30.1
Less: Bank overdraft	-	(29.8
	41.45	23.5

S.R. Batliboi & Associates LLP, New Delhi

for Identification

SOLU NEW DELH S 10 *

Ч

Awfis Space Solutions Limited

(Formerly known as Awfis Space Solutions Private Limited)

CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, India, 110016

Audited Standalone Segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2024

Sr.		Quarter ended			Year ended		
No.	Particulars	March 31,2024 (Audited)	December 31,2023 (Unaudited)	March 31,2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	
1	Segment Revenue						
	Revenue from operations						
i.	Co-working space on rent and allied services	1,673.64	1,592.57	1,319.83	6,169.67	4,188.49	
ii.	Construction and fit-out projects	576.24	542.32	230.51	2,049.18	1,050.18	
iii.	Others	68.81	66.56	49.39	249.76	214.15	
	Total Revenue from operations	2,318.69	2,201.45	1,599.73	8,468.61	5,452.82	
	Less: Inter Segment Revenue	-	-	-	-		
	Net Segment Revenue	2,318.69	2,201.45	1,599.73	8,468.61	5,452.82	
2	Segment Results						
- i.	Co-working space on rent and allied services	52,47	(28.03)	(69.59)	34.54	(298.04)	
ii.	Construction and fit-out projects	(24.09)		(7.90)	(94.09)	(80.73)	
iii.	Others	(8.73)		(30.81)	(62.49)	(35.84)	
iv.	Total	19.65	(36.25)	(108.30)	(122.04)	(414.61)	
v.	Add: Un-allocable Income	10.32	13.01	44.03	39.46	74.26	
vi.	Less: Un-allocable Expenses	8.82	23.98	57.72	56.57	93.69	
	Less: Finance cost(Un-allocable)	9.39	15.60	15.50	41.31	29.39	
	Profit/(Loss) Before Tax	11.76	(62.82)	(137.49)	(180.46)	(463.43)	
3	Segment Assets						
i.	Co-working space on rent and allied services	11,776.67	11,090,60	8,203.01	11,776.67	8,203.01	
ii.	Construction and fit-out projects	824.85	885.92	182.66	824.85	182.66	
iii.	Others	52.86	54.28	36.66	52.86	36.66	
	Total	12,654.38	12,030.80	8,422.33	12,654.38	8,422.33	
iv.	Un-allocable assets	1,309.12	1,491.31	885.79	1,309.12	885.79	
	Total Segment Assets	13,963.50	13,522.11	9,308.12	13,963.50	9,308.12	
4	Segment Liabilities						
i.	Co-working space on rent and allied services	10,287.96	9,720,24	7,113.27	10,287.96	7,113.27	
ii.	Construction and fit-out projects	687.08	987.81	286.19	687.08	286.19	
iii.	Others	50.70	39.70	37.67	50.70	37.67	
	Total	11,025.74	10,747.75	7,437.13	11,025.74	7,437.13	
iv.	Unallocable liabilities	423.77	300.84	172.88	423.77	172.88	
	Total Segment Liabilities	11,449.51	11,048.59	7,610.01	11,449.51	7,610.01	

Notes:

1. Co-working space and allied services refers to our Space solutions, mobility and allied services.

2. Construction and fit-out projects refers to Awfis Transform.

3. Others includes facility management services and other services. Our facility management services are branded Awfis Care. Other services include income from sale of furniture and work from home solutions.

S.R. Batliboi & Associates LLP, New Delhi



Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) CIN No: U74999DL2014PLC274236 Registered office: C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

Explanatory notes to the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2024:

- 1. The above audited standalone financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- 2. These standalone financial results have been reviewed by the audit committee at its meeting held on June 19, 2024 and have been approved by the Board of Directors at its meeting held on June 19, 2024.
- 3. a) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and audited figures in respect of nine months ended December 31, 2023.

b) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and unaudited figures in respect of nine months ended December 31, 2022 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.

c) The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the year to date figures up to December 31, 2023, and the unaudited year-to-date figures up to September 30, 2023 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.

- 4. Subsequent to the year ended March 31,2024, the Company has completed its Initial Public Offer (IPO) of 1,56,37,736 equity shares of face value INR 10 each at an issue price of INR 383 per share. The issue comprised of 21.37% fresh issue aggregating to INR 1,280 million and 78.63% offer for sale aggregating to INR 4,709.3 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange of India Limited (BSE) on May 30, 2024.
- 5. On April 25, 2024, the Company has allotted 37,486,081 equity shares having face value of Rs. 10 each pursuant to conversion of 37,486,081 Class B to F1, 0.0001% compulsory convertible cumulative preference shares (CCCPS) in the conversion ratio of 1:1.
- 6. On April 25, 2024, the Company has allotted 9,262,750 equity shares having face value of Rs. 10 each pursuant to conversion of 150,705 Class D, D1 and D2 0.001% compulsory convertible debentures (CCD) in the conversion ratio of 1:61.4628.

(This space has been intentionally left blank)



S.R. Batlibol & Associates LLP, New Delhi

Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) CIN No: U74999DL2014PLC274236 Registered office: C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

7. The results for the quarter and year ended March 31, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: https://www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: https://www.nseindia.com/corporates) and on the Company's website (URL: https://www.awfis.com/investor-relations)

For and on behalf of the Board of Directors For Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited)

SOLUT S NEW DELI ഗ α ☆ Amit Ramani Chairman and Mahaging Director DIN: 00549918

Place: New Delhi Date: June 19, 2024

S.R. Batliboi & Associates LLP, New Delhi

Chartered Accountants

4th Floor, Office 405 World Mark - 2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi - 110 037, India Tel : +91 11 4681 9500

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Awfis Space Solutions Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

- i. includes the results of the following entity:
 - a. Awliv Living Solutions Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and of the net loss and other comprehensive loss for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



Chartered Accountants

relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



Chartered Accountants

other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- a) The accompanying Statement includes the audited financial statements and other financial information, in respect of:
 - one subsidiary, whose financial statements include total assets of Rs 43.68 million as at March 31, 2024, total revenues of Rs 31.60 million and Rs 78.95 million, total net profit after tax of Rs. 1.97 million and Rs. 4.79 million, total comprehensive income of Rs. 1.97 million and Rs. 4.79 million, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 0.27 million for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of this entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the audited year-to-date figures upto the end of nine months of the current financial year.
- c) The statement includes the results for the corresponding quarter ended March 31, 2023 and the preceding quarter ended December 31, 2023 which have not been subject to review or audit by us and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm Registration Number: 101049W/E300004

(Wikhil Aggaur per Nikhil Aggarwal Partner

Membership No.: 504274

UDIN: 24504274BKFBNY5142

Place: New Delhi Date: June 19, 2024

Awfis Space Solutions Limited Formerly known as Awfis Space Solutions Private Limited CIN No. U74999DL2014PLC274236 REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016 Audited Consolidated Balance Sheet as at March 31, 2024

ć	Audited	Consolidate	ed Bal	lance S	heet as	at N	larch	31,	20

Audited Consolidated Balance Sheet as at March 31, 2024	+	(Rs. In millions
	As at	As at
	March 31, 2024	March 31, 2023
Particulars	(Audited)	(Audited)
LASSETS		
Non-current assets		
Property, plant and equipment	3,341.38	2,471.38
Capital work-in-progress	82.30	4.45
Right-of-use assets	5,800.06	4,044.56
Other intangible assets	17.72	12.87
Intangible assets under development	4.62	3.23
Financial assets		
Other financial assets	1,084.59	897.61
Non-current tax assets (net)	475.34	261.22
Other non-current assets	204.81	224.46
Total Non-current assets	11,010.82	7,919.78
Customt accele		
Current assets Inventories	1.59	3.95
Contract assets	416.44	57.86
Financial assets		
Trade receivables	747.74	484.79
Cash and cash equivalents	44.35	56.00
Bank Balance other than (ii) above	4.44	125.00
Other financial assets	1,008.59	191.77
Other current assets	746.82	466.90
Total Current assets	2,969.97	1,386.27
	13,980.79	9,306.05
Total assets	13,980.79	9,500.05
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	193.27	301.34
Other equity	2,321.04	1,392.30
Total equity	2,514.31	1,693.64
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowing	232.68	39.6
Lease liabilities	5,705.37	3,769.9
Other financial liabilities	656.09	757.9
Net employee defined benefit liabilities	23.93	16.1
Other non-current liabilities	280.42	224.1
Total Non-current liabilities	6,898.49	4,807.84
Current liabilities		
Contract liabilities	273.10	143.3
Financial Liabilities		
Borrowing	89.06	69.5
Lease liabilities	1,308.43	1,119.6
Trade payables		
- total outstanding dues of micro enterprises and small enterprises;	24.27	2.1
- total outstanding dues of creditors other than micro enterprises and small enterprises;	1,285.26	506.1
Other financial liabilities	1,280.30	762.3
Net employee defined benefit liabilities	8.58	7.3
Provisions	30.34	28.6
Other current liabilities	268.65	165.3
Total current liabilities	4,567.99	2,804.5
Fotal equity and liabilities	13,980.79	9,306.0



S.R. Batlibol & Associates LLP, New Delhi

Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

Γ

(Rs. In millions)

Sr.	PARTICULARS		Quarter Ended	Year Ei		
No.		March 31, 2024 (Audited) Refer Note	December 31, 2023 (Unaudited) Refer Note	March 31, 2023 (Unaudited) Refer Note	March 31, 2024 (Audited)	March 31, 2023 (Audited)
		3(a)	3(c)	3(b)		
1	Income					
	Revenue from operations	2,323.20	2,206.43	1,599.73	8,488.19	5,452.82
	Other Income	87.89	51.33	48.79	259.84	205.05
	Total Income	2,411.09	2,257.76	1,648.52	8,748.03	5,657.87
2	Expenses					
	Sub-contracting cost	466.17	450.03	191.45	1,709.09	904.72
	Purchases of traded goods	68.03	75.15	50.89	246.83	125.34
	Changes in inventories of traded goods	0.27	1.45	(0.10)	2.36	1.41
	Employee benefits expense	364.16	370.32	258.45	1,356.14	957.97
	Finance costs	238.09	252.40	210.39	929.67	727.21
	Depreciation and amortisation expense	507,11	536.15	457.42	1,959.94	1,499.79
	Other expenses	753.51	635.15	618.56	2,719.67	1,907.80
	Total Expenses	2,397.34	2,320.65	1,787.06	8,923.70	6,124.24
3	Profit/(Loss) before tax	13.75	(62.89)	(138.54)	(175.67)	(466.37
4	Income Tax expense	-		-	-	-
5	Profit/(Loss) for the period / year	13.75	(62.89)	(138.54)	(175.67)	(466.37
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	Remeasurements gains/ (losses) on the defined benefit plans	0.07	(0.53)	1.28	(3.05)	(0.30
	Income tax effect	-	-	-	-	-
	Total other comprehensive Profit/(loss)	0.07	(0.53)	1.28	(3.05)	(0.30
7	Total comprehensive Profit/(loss) for the period / year (5+6)	13.82	(63.42)	(137.26)	(178.72)	(466.67
8	Paid-up equity share capital (Face value of Rs.10 each)	193.27	191.52	301.34	193.27	301.34
	Other equity for the years	193.27	191.52	501.54	2,321.04	
	Sher equity for the years	-	-	-	2,321.04	1,392.30
	Earnings per equity share (Face value of Rs.10 each) (Not annualised for quarters)					
	Basic (in Rs)	0.21	(0.96)	(2.35)	(2.79)	(8.11
	Diluted (in Rs)	0.20	(0.96)	(2.35)	(2.79)	(8.11
			(0.70)	(=)	((0.11

S.R. Batlibol & Associates LLP, New Delhi

NEW DELHIL

Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Finnted (Formerly known as Awfis Space Solutions Private Limited) Consolidated Cash Flow Statement for the year ended March 31, 2024 CIN No. U74999DL2014PLC274236 REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016 Audited Consolidated Statement of Cash Flows for the year ended March 31, 2024

Audited Consolidated Statement of Cash Flows for the year ended March 31, 2024 (Rs. In millions)				
Particulars	Year ended March 31, 2024	Year ended March 31, 2023		
A. Cash flow from Operating Activities:				
Net loss before tax for the period	(175.67)	(466.37		
Adjustment for:	(,	(
Depreciation and amortization expenses	1,959.94	1,499.78		
Share based payments	91.13	39.61		
Loss on disposal of property, plant and equipment Assets written off	5.13 0.30	16.51 13.53		
interest income on fixed deposit	(33.58)	(12.28		
nterest income on unwinding of fair valuation of security deposits	(67.91)	(41.41		
Inwinding of fair value of security deposit from customers	(135.26)	(75.47		
nterest expense on fair value of security deposit from customers	118.33	65.29		
nterest income on Loan to employee Jain on redemption of investments	(0.25)	(0.26 0.98		
Profit on termination of lease	(16.77)	(50.4)		
nterest on term loan	29.30	13.64		
nterest on lease liabilities	769.99	632.53		
ssue of sweat equity shares	21.60	-		
oss on pre settlement of financial asset or liability (net)	6.50	-		
Loss on modification of financial asset or liability (net) Profit on modification of lease	0.45 (0.37)	(13.88		
Provision for doubtful security deposits	(0.37)	(13.88		
Provision for doubtful advances	7.29	7.50		
nterest on compound financial instruments	-	11.35		
Provision for doubtful debts	17.72	4.49		
Dperating profit before working capital changes	2,597.87	1,652.13		
Novement in working capital:				
ncrease in trade receivables Decrease in inventories	(280.67)	(182.11		
ncrease in other financial assets	2.36 (751.30)	1.41 (256.20		
ncrease in other assets	(481,13)	(250.20		
ncrease in trade payables	621.29	57.1		
ncrease in Provisions	1.70	2.48		
ncrease in Other financial liabilities	496.05	533.90		
ncrease in other liabilities	295.18	215.92		
Cash generated from operations	2,501.35	1,946.16		
ncome tax paid (Net of refunds) Net cash flow from operating activities (A)	(217.40) 2,283.95	(132.65 1,813.51		
3. Cash flow from Investing Activities:				
Purchase of property, plant and equipment, capital work in progress				
ncluding movement in creditors for capital goods and capital	(1,439.43)	(1,446.91		
idvances (Net)	(-,,	(-/		
Purchase of intangible assets and intangible assets under development	(11.21)	(10.29		
Proceeds from disposal of property, plant and equipment	-	1.01		
nterest income on loan to employee	0.66	-		
Receipt of loan given to employee	5.00	-		
nvestments in fixed deposits with bank	(927.80)	(964.51		
Redemption of fixed deposits with bank Redemption of investments	714.38	687.27 162.96		
nterest received on fixed deposit	37.95	7.77		
Net cash flow used in investing activities (B)	(1,620.45)	(1,562.70		
C. Cash flow from Financing Activities :				
Proceeds from issue of preference shares including securities premium	2,543.70	1,173.49		
Proceeds from issue of equity shares	842.94	-		
ayment upon extinguishment of equity shares	(2,177.31)	-		
ayment upon extinguishment of preference shares	(322.66)	-		
ayment of prinicipal portion of lease liability nterest paid on lease liability	(938.24)	(766.5)		
nterest paid on term loan	(806.83) (27.92)	(632.53 (10.44		
lepayment of long-term borrowings	(108.78)	(41.69		
roceeds from long-term borrowings	349.81	-		
let cash flow used in financing activities ('C)	(645.29)	(277.74		
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	18.21	(26.9)		
Tash and cash equivalents at the beginning of the year	26.14	53.02		
ash and cash equivalents at the end of the year	44.35	26,14		
ash and cash equivalents comprise:				
In current accounts	44.35	25.8		
in deposit with original maturity of less than three months	-	30.1		
ess: Bank overdraft		(29.86		

S.R. Batliboi & Associates LLP, New Delhi



Awfis Space Solutions Limited

(Formerly known as Awfis Space Solutions Private Limited)

CIN No. U74999DL2014PLC274236

REGD.OFFICE : C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

Audited Consolidated Segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2024

(Rs.	In	mil	lions

			Quarter ended		Year ended		
Sr. No.	Particulars	March 31,2024 (Audited)	December 31,2023 (Unaudited)	March 31,2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	
1	Segment Revenue						
*	Revenue from Operation						
i.	Co-working space on rent and allied services	1,678.15	1,597.55	1,319.83	6,189.25	4,188.49	
ii.	Construction and fit-out projects	576.24	542.32	230.51	2,049.18	1,050.18	
iii.	Others	68.81	66.56	49.39	249.76	214.15	
	Total Revenue from Operation	2.323.20	2,206.43	1,599.73	8,488.19	5,452.82	
	Less: Inter Segment Revenue	-				0,102.02	
	Net Segment Revenue	2,323.20	2,206.43	1,599.73	8,488.19	5,452.82	
•							
2	Segment Results	55.50	(24.20)	(50.00)	10.00	(200.44	
i.	Co-working space on rent and allied services	55.58	(24.29)	(59.82)		(289.66	
ii.	Construction and fit-out projects	(24.20)	(17.16)	(8.01)		(81.24	
iii.	Others	(9.08)	6.46	(30.81)		(35.96	
iv.	Total	22.30	(34.99)	(98.64)		(406.86	
v.	Add: Un-allocable Income	10.35	13.02	(6.35)	1	23.89	
vi.	Less: Un-allocable Expenses	9.51	25.32	18.05	58.61	54.01	
vi.	Less: Finance cost(Un-allocable)	9.39	15.60	15.50	41.35	29.39	
	Profit/(Loss) Before Tax	13.75	(62.89)	(138.54)	(175.67)	(466.37	
3	Segment Assets						
i.	Co-working space on rent and allied services	11,795.66	11,090.58	8,204.36	11,795.66	8,204.36	
ii.	Construction and fit-out projects	822.43	883.82	182.66	822.43	182.66	
iii.	Others	52.56	53.70	36.34	52.56	36.34	
	Total	12,670.65	12,028.10	8,423.36	12,670.65	8,423.36	
iv.	Unallocable assets	1,310.14	1,494.35	882.69	1,310.14	882.69	
	Total Segment Assets	13,980.79	13,522.45	9,306.05	13,980.79	9,306.05	
4	Segment Liabilities						
i.	Co-working space on rent and allied services	10,298.82	9,722.45	7,093.57	10,298.82	7,093.57	
ii.	Construction and fit-out projects	691.32	987.45	280.73	691.32	280.73	
iii.	Others	50.97	39.66	36.55	50.97	36.55	
	Total	11,041.11	10,749.56	7,410.85	11,041.11	7,410.85	
iv.	Unallocable liabilities	425.37	301.04	201.56	425.37	201.56	
	Total Segment Liabilities	11,466.48	11,050.60	7,612.41	11,466.48	7,612.41	
	, , , , , , , , , , , , , , , , , , ,	· · · · · · · · · · · · · · · · · · ·			1		

Notes:

1. Co-working space and allied services refers to our Space solutions, mobility and allied services.

2. Construction and fit-out projects refers to Awfis Transform.

3. Others includes facility management services and other services. Our facility management services are branded Awfis Care. Other services include income from sale of furniture and work from home solutions.



S.R. Batliboi & Associates LLP, New Delhi

Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) CIN No: U74999DL2014PLC274236 Registered office: C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

Explanatory notes to the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024:

- 1. The above audited consolidated financial results of the holding company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- 2. These consolidated financial results have been reviewed by the audit committee at its meeting held on June 19, 2024 and have been approved by the Board of Directors at its meeting held on June 19, 2024.
- 3. a) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and audited figures in respect of nine months ended December 31, 2023.

b) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and unaudited figures in respect of nine months ended December 31, 2022 as approved by the board of directors However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.

c) The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the year to date figures up to December 31, 2023, and the unaudited year-to-date figures up to September 30, 2023 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of Company's affairs.

- 4. Subsequent to the year ended March 31, 2024, the Company has completed its Initial Public Offer (IPO) of 15,637,736 equity shares of face value INR 10 each at an issue price of INR 383 per share. The issue comprised of 21.37% fresh issue aggregating to INR 1,280 million and 78.63% offer for sale aggregating to INR 4,709.3 million. Pursuant to the IPO, the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange of India Limited (BSE) on May 30, 2024.
- 5. On April 25, 2024, the Company has allotted 37,486,081 equity shares having face value of Rs. 10 each pursuant to conversion of 37,486,081 Class B to F1, 0.0001% compulsory convertible cumulative preference shares (CCCPS) in the conversion ratio of 1:1.
- 6. On April 25, 2024, the Company has allotted 9,262,750 equity shares having face value of Rs. 10 each pursuant to conversion of 150,705 Class D, D1 and D2 0.001% compulsory convertible debentures (CCD) in the conversion ratio of 1:61.4628.

NEW DELH

(This space has been intentionally left blank)

S.R. Batlibol & Associates LLP, New Delhi

Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited) CIN No: U74999DL2014PLC274236 Registered office: C-28-29, Kissan Bhawan, Qutab Institutional Area, South Delhi, New Delhi, Delhi, India, 110016

 The results for the quarter and year ended March 31, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: <u>https://www.bseindia.com/corporates</u>), the National Stock Exchange of India Limited website (URL: <u>https://www.nseindia.com/corporates</u>) and on the Company's website (URL: https://www.awfis.com/investor-relations)

> For and on behalf of the Board of Directors of Awfis Space Solutions Limited (Formerly known as Awfis Space Solutions Private Limited)

NEW DELL $\widetilde{\mathcal{O}}$ ť ¢. **Amit Ramani** Chairman and Managing Director DIN: 00549918

Place: New Delhi Date: June 19, 2024

S.R. Batilboi & Associates LLP, New Delhi



Annexure-B

Disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No	Particulars	Details
1	Reason for Change	Mrs Ranju Goyal, General Counsel
		categorized as Senior Management
		Personnel
2	Date of	19-06-2024
	appointment /cessation & term	
	of appointment/re-a	
	ppointment;	
3	Brief profile	Ms Ranju Goyal is a fellow member of the
		Institute of Company Secretaries of India
		and hold a post graduate diploma in
		business administration. Graduated from
		Sriram College of Commerce and holds an
		LL.B degree from Campus Law Centre, Delhi
		University.
		She possesses expertise in handling over
		series of Private Equity funding, Debt,
		Initial Public Offering over four Companies
		including leading few M&A deals. She
		comes with an in-depth Knowledge on
		litigation management, commercial
		contracting, financing documentation,
		project diligence and compliance management. She has legal experience
		across real estate, infrastructure, power,
		cement, chemical and logistic sectors.
		cement, enemicai and logistic sectors.
4	disclosure of relationships	Not Applicable
	between directors (in case of	••
	appointment of a director)	

Appointment of Senior Management Personnel



Corporate and Regd. Office

Awfis Space Solutions Limited C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi – 110016 www.awfis.com | Email: info@awfis.com | Phone: 011- 69000657